

PRESS RELEASE

East Windsor, NJ - June 7, 2017

Coface Names Gina Gruhn to Lead Sales and Marketing in North America



Coface North America, part of the global Coface Group, has named Gina Gruhn as Senior Vice President of Sales and Marketing. Ms. Gruhn will be responsible for commercial development for all of Coface's business in the United States and Canada, including trade credit insurance, business credit information, and accounts receivable management services.

Ms. Gruhn brings to Coface over 23 years of experience in sales and client management. As an executive in the healthcare industry, she was responsible for strategic relations and business development for a Fortune 500 pharmacy services firm. Ms. Gruhn consistently delivered top performance in sales and

retention rates, and in client and broker satisfaction.

"Gina has a history of demonstrated success in overcoming complex commercial challenges in the marketplace," stated Fredrik Mürer, President and CEO, Coface North America. "Her sales management expertise and commitment to customer service excellence will help Coface achieve its goal of being a best-in-class provider of trade credit insurance," Mr. Mürer continued.

Ms. Gruhn holds an undergraduate degree in Finance and a Master's degree in Business Administration. She is active in several charities in New Jersey.

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About Coface

Coface, a world-leading credit insurer, offers 50,000 companies around the globe with solutions to protect against the risk of financial default of their clients, both on their domestic and export markets. The Group, which aims to be the most agile global credit insurer in the industry, is present in 100 countries, employs 4,300 people, and posted consolidated turnover of €1.411 billion in 2016. Coface publishes quarterly country and sector risk assessments based on its unique knowledge of company payment behavior and on the expertise of its 660 underwriters and credit analysts located close to clients and their debtors.

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